

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

**MAJIC WHEELS, CORP**

2401 Fountain View Drive, Suite 312, Houston, TX 77057, USA

1-347-806-6033

<https://majiccorp.co>

[info@majiccorp.co](mailto:info@majiccorp.co)

6719

**Quarterly Report**

For the period ending December 31, 2022 (the "Reporting Period")

**Outstanding Shares**

The number of shares outstanding of our Common Stock was:

3,876,606,192 as of 12/31/2022

3,876,606,192 as of 09/30/2022

2,653,346,192 as of 06/30/2022

**Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

**Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

---

<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Majic Wheels Corp. There have been no other names used either by the Company or its predecessors.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

The Company was registered as a Delaware Corporation on 03/15/2007. It was re-domiciled as a Wyoming Corporation on 03/25/2022. The Company is ACTIVE and in GOOD STANDING.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Acquisition of CMPHL (Singapore) Private Limited on 01<sup>st</sup> April 2022.

Acquisition of Bulwarx on 01<sup>st</sup> July 2022.

The address(es) of the issuer's principal executive office:

2401, Fountain View Drive, Suite 312, Houston TX 77057

The address(es) of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

**2) Security Information**

**Transfer Agent**

Name: Transfer Online Inc.

Phone: (503) 277 2950

Email: info@transferonline.com

Address: 512 SE Salmon Street, 2nd floor, Portland OR. 97214-3444

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>MJWL</u>	
Exact title and class of securities outstanding:	<u>COMMON SHARES</u>	
CUSIP:	<u>560769101</u>	
Par or stated value:	<u>\$ 0.0001</u>	
Total shares authorized:	<u>5,000,000,000</u>	<u>as of date: 12/31/2022</u>
Total shares outstanding:	<u>3,876,606,192</u>	<u>as of date: 12/31/2022</u>
Total number of shareholders of record:	<u>42</u>	<u>as of date: 12/31/2022</u>

*All additional class(es) of publicly quoted or traded securities (if any):*

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding:	_____	<u>as of date: _____</u>
Total number of shareholders of record:	_____	<u>as of date: _____</u>

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding:	_____	<u>as of date: _____</u>
Total number of shareholders of record:	_____	<u>as of date: _____</u>

**Other classes of authorized or outstanding equity securities:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	<u>Preferred A</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>10,000,000</u>	<u>as of date: 12/31/2022</u>
Total shares outstanding (if applicable):	<u>500,000</u>	<u>as of date: 12/31/2022</u>
Total number of shareholders of record (if applicable):	<u>1</u>	<u>as of date: 12/31/2022</u>

Exact title and class of the security:	<u>Preferred B</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>20,000,000</u>	<u>as of date: 12/31/2022</u>
Total shares outstanding (if applicable):	<u>3,273,697</u>	<u>as of date: 12/31/2022</u>

Total number of shareholders of record  
(if applicable):

21

as of date: 12/31/2022

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

- a. The voting, dividend and liquidation rights of the holders of the Common Stock are subject to and qualified by the rights, powers, and preferences of the holders of the Preferred Stock.
- b. The holders of the Common stock are entitled to one vote for each share of Common stock held at all meetings of the shareholders. There shall be no cumulative voting.
- c. The holders of the Common stock shall not have preemptive rights to acquire the shares of stock or securities convertible into shares of stock issued by the Corporation.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

**Preferred A**

The holders of Preferred A stock are entitled to the following voting rights:

- a. Those voting rights required by applicable law, and
- b. The right to vote together with the holders of Common stock, as single class, upon all matters submitted to holders of Common stock for a vote. Each share of Series A Preferred Stock will carry a number of votes equal to 10,000 shares of Common stock.

The holders of Preferred A stock are not entitled to any liquidation, redemption, dividend, and conversion rights.

**Preferred B**

The holders of Preferred B stock are entitled to the following:

- a. In the event of any liquidation, winding up or dissolution of the Corporation, the holders of Preferred B stock will have rank senior to all classes or series of the Corporation's Common Stock, par value @0.0001.
- b. At the option of the holder of Series B Preferred Stock, each share of Series B Preferred Stock is convertible into 5,000 shares of the Corporation's Common Stock ("the Conversion rate") at such time as the holder of Series B Preferred Stock provides the Corporation with the Notice of Conversion.
- c. The holders of Preferred B stock shall be entitled to the
  - i. Those voting rights required by applicable law, and
  - ii. The right to vote together with the holders of Common stock, as single class, upon all matters submitted to holders of Common stock for a vote. Each share of Series B Preferred Stock will carry a number of votes equal to 5,000 shares of Common stock.

The holders of Preferred B stock are not entitled to any redemption or dividend rights.

3. **Describe any other material rights of common or preferred stockholders.**

NONE

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

NONE

### 3) **Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### **A. Changes to the Number of Outstanding Shares**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:       Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>06/30/2020</u> Common: <u>1,196,292,565</u> Preferred A: <u>500,000</u> Preferred B: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>06/18/2021</u>	<u>New Issuance</u>	<u>59,800,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/19/2021</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Epicenter Group LTD/ Moon Naibood</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/21/2021</u>	<u>New Issuance</u>	<u>72,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>2641663 ONTARIO, INC./ Artyom Burnik</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/24/2021</u>	<u>New Issuance</u>	<u>80,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Caprican Holdings Corporation/ Anthony Cammalleri</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/25/2021</u>	<u>New Issuance</u>	<u>19,480,027</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	<u>New Issuance</u>	<u>61,373,600</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	<u>New Issuance</u>	<u>80,500,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Igor Medvetsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/30/2021</u>	<u>New Issuance</u>	<u>265,000</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	
<u>06/30/2021</u>	<u>New Issuance</u>	<u>89,565</u>	<u>Preferred B</u>	<u>4.50</u>	<u>N/A</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>41,780</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	

<u>07/01/2021</u>	<u>New Issuance</u>	<u>211,101</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Sathayanandham Anguswami</u>	<u>Acquisition<sup>2</sup></u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>25,000</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,104,404</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Kottarapattil Asok Don</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>95,129</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Archipelago Life Insurance Limited/ Ian Lim Teck Soon</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,589,366</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>119,452</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>130,548</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Angaros Group Pte Ltd – Singapore / Madhu Avalur</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>10/1/2021</u>	<u>Cancellation</u>	<u>(25,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Conversion into Common</u>		
<u>10/1/2021</u>	<u>New Issuance</u>	<u>125,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/5/2021</u>	<u>Cancellation</u>	<u>(41,780)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion into Common</u>		
<u>11/04/2021</u>	<u>New Issuance</u>	<u>208,900,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/10/2021</u>	<u>New Issuance</u>	<u>3,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Fahad Mohammed</u>	<u>Services</u>		

<sup>2</sup> The Company acquired 100% of CGCX Pte Ltd based in Singapore, CGCX Ltd (Mauritius) and CGCX Ltd (Malaysia) by issuing 3,275,000 Preferred B shares.

<u>11/10/2021</u>	<u>New Issuance</u>	<u>4,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Lyons Capital LLC Jason Lyons</u>	<u>Services</u>		
<u>11/10/2021</u>	<u>New Issuance</u>	<u>46,584</u>	<u>Preferred B</u>	<u>450.00</u>	<u>N/A</u>	<u>Bamboo Wellness Holdings Ltd. – Vincent Kwo</u>	<u>26% Acquisition of Bamboo Wellness Ltd. <sup>3</sup></u>		
<u>04/30/2022</u>	<u>New Issuance</u>	<u>200,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>04/30/2022</u>	<u>New Issuance</u>	<u>500,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>04/30/2022</u>	<u>Cancellation</u>	<u>(40,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion into Common</u>		
<u>04/30/2022</u>	<u>Cancellation</u>	<u>(100,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Conversion into Common</u>		
<u>07/01/2022</u>	<u>New Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>Amir Dossal</u>	<u>Compensation for service<sup>4</sup></u>	<u>Restricted</u>	
<u>09/07/2022</u>	<u>Cancellation</u>	<u>225,000</u>	<u>Preferred B</u>	<u>NA</u>	<u>NA</u>	<u>David Chong</u>	<u>Conversion into Common</u>	<u>Restricted</u>	
<u>09/07/2022</u>	<u>New Issuance</u>	<u>1,125,000,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>09/12/2022</u>	<u>Cancellation</u>	<u>19,452</u>	<u>Preferred B</u>	<u>NA</u>	<u>NA</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Conversion into Common</u>	<u>Restricted</u>	
<u>09/12/2022</u>	<u>New Issuance</u>	<u>97,260,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	

<sup>3</sup> The Company acquired 26% of Bamboo Wellness Holdings Ltd. based in Malaysia by issuing 46,584 Preferred B Shares as part payment.

<sup>4</sup> 1 million ordinary equity shares vested as a part of compensation towards services rendered as Independent Director.

Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>	<u>Ending Balance:</u>								
Date <u>12/31/2022</u>	Common: <u>3,876,606,192</u>								
	Preferred A: <u>500,000</u>								
	Preferred B: <u>3,273,697</u>								

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2020 through September 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No:  Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

N/A

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarket.com](http://www.otcmarket.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Group has a Digital Asset Platform that brings value from the diversified business model and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

B. List any subsidiaries, parent company, or affiliated companies.

CGCX Pte Ltd. (Singapore) — Wholly owned subsidiary  
CGCX Ltd. (Malaysia) — Wholly owned subsidiary  
CGCX Ltd. (Mauritius) — Wholly owned subsidiary  
Bulwarx (Malaysia) — Wholly owned subsidiary

C. Describe the issuers' principal products or services.

The Group offers a cryptocurrency exchange, custody solutions service and Technology & Software Solutions.

## 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

NONE.

## 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>David Chong</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>500,000</u>	<u>Preferred A</u>	<u>100.00%</u>	
<u>Kottarapattil Asok Don</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>775,757</u>	<u>Preferred B</u>	<u>23.70%</u>	
<u>Sathayanandham Anguswami</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>429,250</u>	<u>Preferred B</u>	<u>13.11%</u>	
<u>Subramanyeswara Sarma Vempati</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>431,405</u>	<u>Preferred B</u>	<u>13.18%</u>	
<u>Maps Investment FZ LLC</u>	<u>More than 5%</u>	<u>Fujairah, UAE</u>	<u>719,914</u>	<u>Preferred B</u>	<u>21.99%</u>	1. Pranjali Shashikant More (50%) 2. James Paul Soyangco Botonez (50%)

<u>Gauri Shashikant More</u>	<u>More than 5%</u>	<u>India</u>	<u>180,253</u>	<u>Preferred B</u>	<u>5.51%</u>	
<u>Hibiscus Consulting Pte Ltd</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>182,414</u>	<u>Preferred B</u>	<u>5.57%</u>	<u>Ho Pit Yau</u>
<u>Fuad Parakkeetil Badakan</u>	<u>More than 5%</u>	<u>Dubai</u>	<u>179,000</u>	<u>Preferred B</u>	<u>5.47%</u>	
<u>David Chong</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>1,000,000,000</u>	<u>Common</u>	<u>25.80%</u>	
<u>Pealo Pte Ltd</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>597,260,000</u>	<u>Common</u>	<u>15.41%</u>	<u>Prakash Somosundram</u>
<u>Nunissait Tjandra</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>498,000,000</u>	<u>Common</u>	<u>12.85%</u>	

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

### Securities Counsel (must include Counsel preparing Attorney Letters).

#### Securities Counsel 1

Name: Jonathan D. Leinwand  
Firm: Jonathan D. Leinwand, P.A.  
Address 1: 18305 Biscayne Blvd, Suite 200  
Address 2: Adventura, FL 33160  
Phone: 954-903-7856  
Email: jonathan@jdlpa.com

#### Securities Counsel 2

Name: Rajiv Khanna  
Firm: Norton Rose Fulbright US LLP  
Address 1: 1301 Avenue of the Americas  
Address 2: New York, New York 10019-6022 United States  
Phone: +1 212 318 3168  
Email: rajiv.khanna@nortonrosefulbright.com

#### Auditor

Name: Sanjeev Aditya M  
Firm: Suri & Co.  
Address 1: 52/4, Basappa Road  
Address 2: Shanthi Nagar, Bangalore 560027  
Phone: 080-41240545, 080-41270545  
Email:blr@suriandco.com

#### Investor Relations

Name: Claire Elizabeth Florey  
Firm:  
Address 1: Bickley House, Glebelands  
Address 2: Bampton, Oxfordshire, OX18 2LH, UK  
Phone: +44 (0)7943 774236  
Email: clara@claraknowspr.com

#### *All other means of Investor Communication:*

Twitter:  
Discord:  
LinkedIn  
Facebook:  
[Other ]

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: N/A  
Firm:  
Nature of Services:  
Address 1:  
Address 2:  
Phone:  
Email:

## 9) Financial Statements

aa. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

ab. The following financial statements were prepared by (name of individual)<sup>5</sup>:

Name: Subramanyeswara Sarma Vempati  
Title: Principal Financial Officer  
Relationship to Issuer: Director

Describe the qualifications of the person or persons who prepared the financial statements:

1. CFA (Level 2)
2. PGDBM, Investments and Securities
3. Master's degree, commerce
4. Bachelor of Commerce

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

---

<sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The certifications shall follow the format below:

I, Jeffrey H Coats, certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending December 31, 2022, of Majic Wheels Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

02/15/2023

"/s/ Jeffrey H Coats

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Subramanyeswara Sarma Vempati certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending December 31, 2022 of Majic Wheels Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

02/15/2023

"/s/ Subramanyeswara Sarma Vempati

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**Majic Wheels Corp**  
**Consolidated Balance Sheet**

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	As at 31st December 2022*	As at 31st December 2021**
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash & Cash equivalents	16 149	98 819
Accounts receivable	335 864	-
Customer Crypto Assets	3 361 429	-
Prepaid expenses and other current assets	56 156	81 621 979
<b>Total Current Assets</b>	<b>3 769 598</b>	<b>81 720 798</b>
<b><u>Non-Current Assets</u></b>		
Property and Equipment (Net)	9 641	1 485 243
Intangible Assets (Net)	67 155 058	-
Intangible Assets under development	439 655	-
Goodwill	120 852 922	97 092 132
Loans and advances	75 332	-
Deferred tax Asset	743	-
Other financial assets	20 963 290	56 108 868
<b>Total Non-current assets</b>	<b>209 496 641</b>	<b>154 686 243</b>
<b>Total Assets</b>	<b>213 266 238</b>	<b>236 407 041</b>
<b><u>LIABILITIES AND STOCK HOLDERS' EQUITY</u></b>		
<b><u>Current Liabilities:</u></b>		
Customer Crypto Liabilities	3 361 429	-
Accounts Payable	4 359 659	2 740 169
Loan Payable	786 342	-
Other Financial Liabilities	25 400 000	-
Current Tax Liabilities (Net)	12 280	-
Contingent consideration	1 500 000	-
Other current Liabilities	34 646	6 502
<b>Total Current Liabilities</b>	<b>35 454 356</b>	<b>2 746 671</b>
<b>Total Liabilities</b>	<b>35 454 356</b>	<b>2 746 671</b>
<b><u>Stockholders' Equity:</u></b>		

Preferred A Stock \$ 0.0001 par value; 10,000,000 shares authorized; 500,000 shares issued and outstanding	50	1 497 754
Preferred B Stock \$ 0.0001 par value; 20,000,000 shares authorized; 3,273,697 shares issued and outstanding	327	15 360
Common stock \$ 0.0001, per value; 5,000,000,000 shares authorized; 3,876,606,192 shares issued and outstanding	387 661	387 905
Additional paid in capital	176 167 822	184 174 320
Other Equity	1 398 888	47 585 031
Non-controlling interest	(142 864)	-
<b>Total stockholders' equity</b>	<b>177 811 883</b>	<b>233 660 370</b>
<b>Total Liabilities and stockholders' equity</b>	<b>213 266 238</b>	<b>236 407 041</b>

*See the accompanying notes to these unaudited financial statements.*

These Consolidated Financial Statements reflect the figures of the Company and its subsidiaries.

\* Figures as on 31st December 2022 are unaudited.

\*\* Figures as on 31st December 2021 are unaudited figures as published in OTC Quarterly Disclosure

**Majic Wheels Corp**  
**Consolidated Statement of Operations**

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	For the quarter ended 31st December 2022*	For the quarter ended 31st December 2021**
Income From Operations	14 380 064	10 843 966
<b>Total Operating Income (A)</b>	<b>14 380 064</b>	<b>10 843 966</b>
<b>Operating Expenses:</b>		
Sales Commission	7 987 843	5 880 411
Finance Cost	1 364 759	-
Employee Cost	215 481	-
Legal & Professional Charges	1 354 185	977 318
Advertising & Marketing	2 197 151	396 370
Depreciation and amortisation	94 382	15 562
Subscriptions	(1 072)	-
Other expenses	3 336 335	851 810
<b>Total Operating Expenses (B)</b>	<b>16 549 066</b>	<b>8 121 471</b>
<b>Profit from Operations (C)</b>	<b>(2 169 002)</b>	<b>2 722 495</b>
<b>Non- operating income (D)</b>		
Gain On Liability Settlement	-	-
Reversal of provisions	4 500	-
Other Income	-	254 522
Interest Income	1 336 126	-
<b>Non-operating expenses (E)</b>		
Premium on conversion of preferred stock	-	-
<b>Net profit before provision for income tax (F)</b>	<b>(828 376)</b>	<b>2 977 017</b>
Provision for tax (G)	2 493	947 048
<b>Net profit for the period incl. NCI's share (H)</b>	<b>(830 869)</b>	<b>2 029 969</b>
NCI's share of loss (I)	520	-
<b>Net Profit/(Loss) for the period (J)</b>	<b>(830 349)</b>	<b>2 029 969</b>
<b>Other Comprehensive Income</b>		
Items reclassifiable to Statement of Operations		
(i) Differences on account of translation of foreign operations	(1 136)	-
<b>Total Other comprehensive Income (K)</b>	<b>(1 136)</b>	<b>-</b>

<b>Net Profit available to Common Stockholders</b>	<b>(831 485)</b>	<b>2 029 969</b>
--	------------------	------------------

*See the accompanying notes to these unaudited financial statements.*

(i) The Financial Statements for the Quarter reflect the current year and previous year figures of the Company and its subsidiaries for 3 months.

\* Figures for the Quarter ending 31<sup>st</sup> December 2022 are unaudited.

\*\* Figures for the Quarter ending 31<sup>st</sup> December 2021 are unaudited figures as published in OTC Quarterly Disclosure.

**MAJIC WHEELS CORP.**  
**STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31st DECEMBER 2022 (Unaudited)\***

(All amounts are in US\$, except share data and as otherwise stated)

Particulars		Common stock	Preferr ed A stock	Preferre d B stock	Additional paid in capital	Retaine d Earning s	Share based payme nt reserve	Loan in the Nature of Equity Instrumen ts	Foreign currency translati on reserve	TOTAL
<b>Balance at September 1, 2022</b>	No. of shares	3876 606 192	500 000	3 273 697	NA	NA	NA	NA	NA	NA
	Amount	387 661	50	327	176 167 822	1 093 554	485 859	326 098	(14 430)	<b>178 446 941</b>
Net change	No. of shares	-	-	-	NA	NA	NA	NA	NA	NA
	Amount	-	-	-	-	-	-	-	-	-
Net income						(830 349)	364 394	(25 100)	(1 136)	<b>(492 191)</b>
<b>Balance at December 31,2022</b>	<b>No. of shares</b>	<b>3876 606 192</b>	<b>500 000</b>	<b>3 273 697</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
	<b>Amount</b>	<b>387 661</b>	<b>50</b>	<b>327</b>	<b>176 167 822</b>	<b>263 205</b>	<b>850 253</b>	<b>300 998</b>	<b>(15 566)</b>	<b>177 954 750</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31st DECEMBER 2021 (Unaudited)\*\***

(All amounts are in US\$, except share data and as otherwise stated)

Particulars		Common stock	Preferred A stock	Preferred B stock	Additional paid in capital	Retained Earnings	Share based payment reserve	Loan in the Nature of Equity Instruments	Foreign currency translation reserve	TOTAL
<b>Balance at September 1, 2021</b>	No. of shares	1619 446 192	500 000	3 671 345	NA	NA	NA	NA	NA	NA
	Amount	161 945	50	367	168 948 125	(1 185 535)	-	-	-	<b>167 924 952</b>
Net change	No. of shares	333 900 000	-	(13 196)	NA	NA	NA	NA	NA	NA
	Amount	225 960	1 497 704	14 993	15 226 195	48 770 566	-	-	-	<b>65 735 418</b>
Net income						-	-	-	-	-
<b>Balance at December 31, 2021</b>	<b>No. of shares</b>	<b>1953 346 192</b>	<b>500 000</b>	<b>3 658 149</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
	<b>Amount</b>	<b>387 905</b>	<b>1 497 754</b>	<b>15 360</b>	<b>184 174 320</b>	<b>47 585 031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>233 660 370</b>

See the accompanying notes to these unaudited financial statements.

\* Figures as on 31<sup>st</sup> December 2022 are unaudited.

\*\* Figures as on 31<sup>st</sup> December 2021 are unaudited figures as published in OTC Quarterly Disclosure.

**MAJIC WHEELS CORP.**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	For the quarter ended 31st Dec 2022*	For the quarter ended 31st Dec 2021**
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit available to Common Stockholders	(4 227 664)	2 029 969
Adjustments to reconcile net income to net cash flow from operating activities:		
Depreciation and amortization	97 862	-
Changes in working capital:		
Accounts receivable	(79 141)	-
Prepaid expenses and other current assets	6 314	-
Accounts Payable	1 847 946	-
Other current Liabilities	11 499	-
Other financial liabilities	-	-
Deferred tax Asset	11	-
Current tax liabilities	2 538	-
Changes in assets and liabilities	-	(143 087 406)
<b>Net cash flow from operating activities (A)</b>	<b>(2 340 633)</b>	<b>(141 057 437)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase)/Sale of Fixed assets	(791)	-
(Purchase)/Sale of Intangible Assets	(1 517 037)	-
Loans and advances given	(75 332)	-
Intangible assets under development	(8 365)	-
(Purchase)/Sale of Investments	-	118 558 394
<b>Net cash flow from investing activities (B)</b>	<b>(1 601 526)</b>	<b>118 558 394</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of shares	538 032	-
Other equity	3 735 472	-
Loans received/(paid) in the current year	(352 299)	21 771 650
Non-controlling interest	( 516)	-

<b>Net cash flow from financing activities (C)</b>	<b>3 920 690</b>	<b>21 771 650</b>
<b>Net increase/decrease in cash and cash equivalents(A+B+C)</b>	<b>(21 469)</b>	<b>(727 393)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>37 619</b>	<b>826 212</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>16 149</b>	<b>98 819</b>

*\* Figures for the Quarter ending 31st December 2022 are unaudited.*

*\* Figures for the Quarter ending 31st December 2021 are unaudited figures as published in OTC Quarterly Disclosure.*

*See the accompanying notes to these unaudited financial statements.*

## MAJIC WHEELS CORP.

### Notes to the Unaudited Financial Statements December 31, 2022

#### NOTE 1 - BUSINESS

Majic Wheels Corp via its subsidiaries has a Digital Asset Platform that brings value from the diversified business model and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### Basis of presentation

The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The accompanying unaudited financial statements reflect all adjustments, consisting of only normal recurring items, which, in the opinion of management, are necessary for a fair statement of the results of operations for the periods shown and are not necessarily indicative of the results to be expected for the Quarter ending December 31, 2022.

These Financial Statements are prepared on the basis of information provided by the Management of the Company, and the Management is responsible for the completeness and materiality of these financial statements.

##### Consolidation

The consolidated financial statements include the accounts of CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius), Bulwarx (Malaysia) ("the subsidiaries") collectively referred to as "the Company". All significant intercompany accounts and transactions have been eliminated in consolidation. Majic Wheels, Corp. holds 100% of the subsidiaries. For CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius) and Bulwarx (Malaysia), the Company accounted for these acquisitions by applying the difference between the consideration paid for the net assets acquired and the remainder was applied to goodwill.

##### Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

##### Cash and cash equivalents

The Company considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

##### Crypto Assets Held

Crypto assets held are carried at Cost.

##### Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts, or other foreign hedging arrangements.

##### Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of an arrangement, delivery has occurred, the fee is determinable, collectability is reasonably assured and there are no significant remaining performance obligations.

##### Income Taxes

Income taxes are accounted for under the assets and liability method. Current income taxes are provided in accordance with the laws of the respective taxing authorities. Deferred income taxes are provided for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and

tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will be realized.

#### Stock Based Compensation

Financial Accounting Statement No. 123R, Accounting for Stock Based Compensation, encourages, but does not require companies to record compensation cost for stock-based employee compensation plans at fair value. The Company has chosen to continue to account for stock-based compensation using the intrinsic method prescribed in Accounting Principles Board Opinion No. 25, Accounting for Stock Issued to Employees, and related interpretations. Accordingly, compensation cost for stock options is measured as the excess, if any, of the quoted market price of the Company's stock at the date of the grant over the amount an employee must pay to acquire the stock. The Company has adopted the "disclosure only" alternative described in SFAS 123 and SFAS 148, which require pro forma disclosures of net income and earnings per share as if the fair value method of accounting had been applied.

#### Impairment of Long-Lived Assets

Long-lived assets are reviewed for impairment in accordance with ASC Topic 360, "Accounting for the Impairment or Disposal of Long-lived Assets". Under ASC Topic 360, long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment charge is recognized or the amount, if any, for which the carrying value of the asset exceeds the fair value.

#### Foreign Currency Translation

Our functional and reporting currency is the United States dollar. Monetary assets and liabilities denominated in foreign currencies are translated in accordance with ASC Topic 830, "Foreign Currency Translation" using the exchange rate prevailing at the balance sheet date. Gains and losses arising on settlement of foreign currency denominated transactions or balances are included in the determination of income. We have not, to the date of these financial statements, entered into derivative instruments to offset the impact of foreign currency fluctuations.

### **NOTE 3 – INCOME TAXES**

As of December 31, 2022, the Company has reported a consolidated net loss for income tax reporting purposes of approximately \$828.376 against which the Company has not provided for taxes in this year so far.

### **NOTE 4 – GOODWILL**

The Goodwill in the books has reduced to \$120,852,922 as compared to the previous quarterly disclosure due to overstatement of liabilities in the books of subsidiary as on acquisition date that is rectified in this quarter.

### **NOTE 5 – COMMITMENTS**

The Company has no ongoing commitments as on December 31, 2022.

### **NOTE 6 – CONVERTIBLE NOTES PAYABLE**

The Company has no Convertible Notes as on December 31, 2022.

### **NOTE 7 – RECEIVABLE FROM RELATED PARTY**

The Company has no receivable from Related parties as on December 31, 2022.

## **NOTE 8 – COMMON STOCK**

During the quarter, there has been no conversion of Preferred B Shares to Common Shares of the company and no Common Shares were freshly issued.

## **NOTE 9 – STOCK OPTIONS AND WARRANTS**

### Stock Options

The Company during the quarter ending December 31, 2022 did not have any Stock Options issued and outstanding.

### Warrants

The Company during the quarter ending December 31, 2022 did not have any Warrants issued and outstanding.

## **NOTE 10 - GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future. As of December 31, 2022, the Company generated revenues of \$14,380,064 during the quarter and holds approx. \$67.604 million in tangible and intangible assets. The Company has a surplus equity of \$177.42 million. While the Company's ability to raise additional capital through the future issuances of common stock and/or debt financing is unknown, its existing profitability demonstrates its ability to continue operations.

## **NOTE 11 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855, from the Balance Sheet date through the date the Financial Statement were issued, and has determined the below as the material subsequent events.

1. The definitive business combination agreement (the "Merger Agreement") between Majic Wheels Corp and OceanTech Acquisitions I Corp. ("OceanTech") (Nasdaq:OTEC/OTECU/OTECW) that was entered on November 15, 2022 as reported in the previous quarterly disclosure has been terminated by mutual agreement of all relevant parties.