

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

MAJIC WHEELS, CORP

2401 Fountain View Drive, Suite 312, Houston, TX 77057, USA

1-347-806-6033

<https://majiccorp.co>

info@majiccorp.co

6719

QUARTERLY Report

For the Period Ending: September 30, 2022

(the "Reporting Period")

As of 09/30/2022, the number of shares outstanding of our Common Stock was: 3,876,606,192

As of 06/30/2022, the number of shares outstanding of our Common Stock was: 2,653,346,192

As of 03/31/2022, the number of shares outstanding of our Common Stock was: 1,953,346,192

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Majic Wheels Corp. There have been no other names used either by the Company or its predecessors.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was registered as a Delaware Corporation on 03/15/2007. It was re-domiciled as a Wyoming Corporation on 03/25/2022. The Company is ACTIVE and in GOOD STANDING.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Acquisition of CMPHL (Singapore) Private Limited on 01st April 2022.
Acquisition of Bulwarx on 01st July 2022.

The address(es) of the issuer's principal executive office:

2401. Fountain View Drive. Suite 312. Houston TX 77057

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

2401. Fountain View Drive. Suite 312. Houston TX 77057

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: MJWL
Exact title and class of securities outstanding: COMMON SHARES
CUSIP: 560769101
Par or stated value: \$ 0.0001

Total shares authorized: 5,000,000,000 as of date: 09/30/2022
Total shares outstanding: 3,876,606,192 as of date: 09/30/2022

Number of shares in the Public Float²: 937,395,105 as of date: 09/30/2022
Total number of shareholders of record: 41 as of date: 09/30/2022

All additional class(es) of publicly traded securities (if any):

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Transfer Online Inc.
Phone: (503) 277 2950
Email: info@transferonline.com
Address: 512 SE Salmon Street, 2nd floor, Portland OR, 97214-3444

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance					*Right-click the rows below and select "Insert" to add rows as needed.				
Date <u>06/30/2020</u>		Common: <u>1,19,62,92,565</u>							
		Preferred A: <u>500,000</u>							
		Preferred B: <u>0</u>							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>06/18/2021</u>	<u>New Issuance</u>	<u>59,800,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/19/2021</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Epicenter Group LTD/ Moon Naibood</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/21/2021</u>	<u>New Issuance</u>	<u>72,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>2641663 ONTARIO, INC./ Artyom Burnik</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/24/2021</u>	<u>New Issuance</u>	<u>80,000,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Caprican Holdings Corporation/ Anthony Cammalleri</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/25/2021</u>	<u>New Issuance</u>	<u>19,480,027</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	<u>New Issuance</u>	<u>61,373,600</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	<u>New Issuance</u>	<u>80,500,000</u>	<u>Common</u>	<u>0.0009</u>	<u>Yes</u>	<u>Igor Medvetsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/30/2021</u>	<u>New Issuance</u>	<u>265,000</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	
<u>06/30/2021</u>	<u>New Issuance</u>	<u>89,565</u>	<u>Preferred B</u>	<u>4.50</u>	<u>N/A</u>	<u>Red Castle Ventures Group / Mark Dubois</u>	<u>Debt Settlement</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>41,780</u>	<u>Preferred B</u>	<u>0.0001</u>	<u>N/A</u>	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	

<u>07/01/2021</u>	<u>New Issuance</u>	<u>211,101</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Sathayanandham Anguswami</u>	<u>Acquisition⁴</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>25,000</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,104,404</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Kottarapattil Asok Don</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>95,129</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Archipelago Life Insurance Limited/ Ian Lim Teck Soon</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	<u>New Issuance</u>	<u>1,589,366</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>119,452</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>130,548</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Angaros Group Pte Ltd – Singapore / Madhu Avalur</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>10/1/2021</u>	<u>Cancellation</u>	<u>(25,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Conversion into Common</u>		
<u>10/1/2021</u>	<u>New Issuance</u>	<u>125,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/5/2021</u>	<u>Cancellation</u>	<u>(41,780)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion into Common</u>		
<u>11/04/2021</u>	<u>New Issuance</u>	<u>208,900,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/10/2021</u>	<u>New Issuance</u>	<u>3,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Fahad Mohammed</u>	<u>Services</u>		
<u>11/10/2021</u>	<u>New Issuance</u>	<u>4,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Lyons Capital LLC Jason Lyons</u>	<u>Services</u>		

⁴ The Company acquired 100% of CGCX Pte Ltd based in Singapore, CGCX Ltd (Mauritius) and CGCX ltd (Malaysia) by issuing 3,275,000 Preferred B shares.

<u>11/10/2021</u>	<u>New Issuance</u>	<u>46,584</u>	<u>Preferred B</u>	<u>450.00</u>	<u>N/A</u>	<u>Bamboo Wellness Holdings Ltd. – Vincent Kwo</u>	<u>26% Acquisition of Bamboo Wellness Ltd.⁵</u>		
<u>04/30/2022</u>	<u>New Issuance</u>	<u>200,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>04/30/2022</u>	<u>New Issuance</u>	<u>500,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Pealo Pte Ltd/Prakash Somosundram</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>04/30/2022</u>	<u>Cancellation</u>	<u>(40,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion into Common</u>		
<u>04/30/2022</u>	<u>Cancellation</u>	<u>(100,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>Pealo Pte Ltd/Prakash Somosundram</u>	<u>Conversion into Common</u>		
<u>07/01/2022</u>	<u>New Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>Amir Dossal</u>	<u>Compensation for service⁶</u>	<u>Restricted</u>	
<u>09/07/2022</u>	<u>Cancellation</u>	<u>225,000</u>	<u>Preferred B</u>	<u>NA</u>	<u>NA</u>	<u>David Chong</u>	<u>Conversion into Common</u>	<u>Restricted</u>	
<u>09/07/2022</u>	<u>New Issuance</u>	<u>1,125,000,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
<u>09/12/2022</u>	<u>Cancellation</u>	<u>19,452</u>	<u>Preferred B</u>	<u>NA</u>	<u>NA</u>	<u>Pealo Pte Ltd/Prakash Somosundram</u>	<u>Conversion into Common</u>	<u>Restricted</u>	
<u>09/12/2022</u>	<u>New Issuance</u>	<u>97,260,000</u>	<u>Common</u>	<u>NA</u>	<u>NA</u>	<u>Pealo Pte Ltd/Prakash Somosundram</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date <u>09/30/2022</u>	Common:	<u>3,876,606,192</u>							
	Preferred A:	<u>500,000</u>							
	Preferred B:	<u>3,273,697</u>							

Use the space below to provide any additional details, including footnotes to the table above:

⁵ The Company acquired 26% of Bamboo Wellness Holdings Ltd. based in Malaysia by issuing 46,584 Preferred B Shares as part payment.

⁶ 1 million ordinary equity shares vested as a part of compensation towards services rendered as Independent Director.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁷:

Name: **Subramanyeswara Sarma Vempati**
Title: **Principal Financial Officer**
Relationship to Issuer: **Director**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- A. Balance Sheet;
- B. Statement of Income;
- C. Statement of Cash Flows;
- D. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- E. Financial notes; and
- F. Audit Letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

The Unaudited Financial Statements for the quarter ended September 30, 2021 were filed on or about 18 November, 2021 and the Unaudited Financial Statements for the quarter ended September 30, 2022 are a part of this report and are incorporated by reference throughout this report

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Group has a Digital Asset Platform that brings value from the diversified business model and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

- B. Please list any subsidiaries, parents, or affiliated companies.

CGCX Pte Ltd. (Singapore) — Wholly owned subsidiary

CGCX Ltd. (Malaysia) — Wholly owned subsidiary

CGCX Ltd. (Mauritius) — Wholly owned subsidiary

Bulwarx (Malaysia) — Wholly owned subsidiary

- C. Describe the issuers' principal products or services.

The Group offers a cryptocurrency exchange, custody solutions service and Technology & Software Solutions.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

NONE.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>David Chong</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>500,000</u>	<u>Preferred A</u>	<u>100.00%</u>	_____
<u>Kottarapattil Asok Don</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>775,757</u>	<u>Preferred B</u>	<u>23.70%</u>	_____
<u>Sathayanandham Anguswami</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>429,250</u>	<u>Preferred B</u>	<u>13.11%</u>	_____
<u>Subramanyeswara Sarma Vempati</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>431,405</u>	<u>Preferred B</u>	<u>13.18%</u>	_____
<u>Maps Investment FZ LLC – Pranjali Shashikant More</u>	<u>More than 5%</u>	<u>Fujairah, UAE</u>	<u>1,267,259</u>	<u>Preferred B</u>	<u>38.71%</u>	_____
<u>David Chong</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>1,498,000,000</u>	<u>Common</u>	<u>38.64%</u>	_____
<u>Pealo Pte Ltd/ Prakash Somosundram</u>	<u>More than 5%</u>	<u>Singapore</u>	<u>597,260,000</u>	<u>Common</u>	<u>15.41%</u>	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such a person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties

thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel (1)

Name: Jonathan D. Leinwand
Firm: Jonathan D. Leinwand, P.A.
Address 1: 18305 Biscayne Blvd. Suite 200
Address 2: Adventura, FL 33160
Phone: 954-903-7856

Securities Counsel (2)

Name: Rajiv Khanna
Firm: Norton Rose Fulbright US LLP
Address 1: 1301 Avenue of the Americas
Address 2: New York, New York 10019-6022 United States
Phone: +1 212 318 3168

Accountant

Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Auditor

Name: Sanjeev Aditya M
Firm: Suri & Co.
Address 1: 52/4, Basappa Road
Address 2: Shanthi Nagar, Bangalore 560027
Phone: 080-41240545, 080-41270545
Email: blr@suriandco.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jeffrey H Coats, certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending September 30, 2022 of Majic Wheels Corp.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/2022

"/s/ Jeffrey H Coats

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Subramanyeswara Sarma Vempati, certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending September 30, 2022 of Majic Wheels Corp.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/2022

"/s/ Subramanyeswara Sarma Vempati

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Majic Wheels Corp
Consolidated Balance Sheet

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	As at 30th Sept 2022*	As at 30th Sept 2021**
<u>ASSETS</u>		
<u>Current Assets:</u>		
Cash & Cash equivalents	37 619	826 212
Accounts receivable	256 723	1 304 276
Customer Crypto Assets	2 082 489	-
Prepaid expenses and other current assets	62 471	161 155
Total Current Assets	2 439 302	2 291 643
<u>Non-Current Assets</u>		
Property and Equipment (Net)	10 930	1 410 509
Intangible Assets (Net)	65 733 802	69 682 326
Intangible Assets under development	431 289	-
Goodwill	121 390 954	99 969 688
Deferred tax Asset	755	-
Other financial assets	20 963 290	-
Total Non-current assets	208 531 020	171 062 523
Total Assets	210 970 322	173 354 166
<u>LIABILITIES AND STOCK HOLDERS' EQUITY</u>		
<u>Current Liabilities:</u>		
Customer Crypto Liabilities	2 082 489	-
Accounts Payable	2 511 713	2 937 664
Loan Payable	1 138 640	717 209
Other Financial Liabilities	25 400 000	-
Current Tax Liabilities (Net)	9 742	-
Contingent consideration	1 500 000	-
Other current Liabilities	23 147	1 774 340
Total Current Liabilities	32 665 731	5 429 213
Total Liabilities	32 665 731	5 429 213

<u>Stockholders' Equity:</u>		
Preferred A Stock \$ 0.0001 par value; 10,000,000 shares authorized; 500,000 shares issued and outstanding	50	50
Preferred B Stock \$ 0.0001 par value; 20,000,000 shares authorized; 3,273,697 shares and 3,671,345 shares issued and outstanding as of 30th Sep 2022 and 30th Sep 2021 respectively	327	367
Common stock \$ 0.0001, per value; 5,000,000,000 shares authorized; 3,876,606,192 shares and 1,619,446,192 shares issued and outstanding as of 30th Sep 2022 and 30th Sep 2021 respectively	387 661	161 945
Additional paid in capital	176 167 822	168 948 125
Other Equity	1 891 081	(1 185 535)
Non-controlling interest	(142 350)	-
Total stockholders' equity	178 304 591	167 924 952
Total Liabilities and stockholders' equity	210 970 322	173 354 165

See the accompanying notes to these unaudited financial statements.

These Consolidated Financial Statements reflect figures of the Company and its subsidiaries.

* Figures as on 30th September 2022 are unaudited.

** Figures as on 30th September 2021 are unaudited figures as published in OTC Quarterly Disclosure.

Majic Wheels Corp⁽ⁱ⁾

Consolidated Statement of Operations

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	For the quarter ended 30th Sept 2022*	For the quarter ended 30th Sept 2021**
Income From Operations	15 317 276	6 277 704
Total Operating Income (A)	15 317 276	6 277 704
Operating Expenses:		
Sales Commission	8 732 295	-
Employee Cost	187 554	-
Legal & Professional Charges	920 345	3 066 814
Advertising & Marketing	2 048 080	1 023 630
Subscriptions	8 497	-
Other expenses	57 712	184 441
Total Operating Expenses (B)	11 954 483	4 274 885
Profit from Operations (C)	3 362 793	2 002 819
Non- operating income (D)		
Gain On Liability Settlement	1 365	-
Interest Income	11 207	-
Non-operating expenses (E)		
Depreciation and amortisation	97 862	5 480
Loss on conversion of crypto assets	7 367 101	-
Premium on conversion of preferred stock	122 202	-
Net profit before provision for income tax (F)	(4 211 798)	1 997 339
Provision for tax (G)	1 587	323 114
Net profit for the period incl. NCI's share (H)	(4 213 385)	1 674 225
NCI's share of loss (I)	(8 268)	-
Net Profit/(Loss) for the period (J)	(4 221 653)	1 674 225
Other Comprehensive Income		

Items reclassified to Statement of Operations		
(i) Differences on account of translation of foreign operations	(6 011)	-
Total Other comprehensive Income (K)	(6 011)	-
Net Profit available to Common Stockholders	(4 227 664)	1 674 225

See the accompanying notes to these unaudited financial statements.

⁽ⁱ⁾ The Financial Statements for the Quarter reflect current year and previous year figures of the Company and its subsidiaries for 3 months.

* Figures for the Quarter ending 30th September 2022 are unaudited.

** Figures for the Quarter ending 30th September 2021 are unaudited figures as published in OTC Quarterly Disclosure.

MAJIC WHEELS CORP.
STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30th SEPTEMBER 2022 (UNAUDITED)*

(All amounts are in US\$, except share data and as otherwise stated)

Particulars		Common stock	Preferr ed A stock	Preferr ed B stock	Additional paid in capital	Retaine d Earnings	Share based payme nt reserv e	Loan in the Nature of Equity Instrume nts	Foreign currenc y translat ion reserve	TOTAL
Balance at July 1, 2022	No. of shares	2653 346 192	500 000	3 518 149	NA	NA	NA	NA	NA	NA
	Amount	265 335	50	352	176 167 822	5 315 206	121 465	326 098	(8 419)	182 187 908
Net change	No. of shares	1223 260 000	-	(244 452)	NA	NA	NA	NA	NA	NA
	Amount	122 326	-	(24)	-	-	364 394	-	(6 011)	480 685
Net income						(4 221 653)		-		(4 221 653)
Balance at September 30, 2022	No. of shares	3876 606 192	500 000	3 273 697	NA	NA	NA	NA	NA	NA

	Amount	387 661	50	327	176 167 822	1 093 554	485 859	326 098	(14 430)	178 446 941
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STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30th SEPTEMBER 2021 (UNAUDITED)**

Particulars		Common stock	Preferr ed A stock	Preferr ed B stock	Additional paid in capital	Retaine d Earnings	Share based payme nt reserv e	Loan in the Nature of Equity Instrume nts	Foreign currenc y translat ion reserve	TOTAL
Balance at July 1, 2021	No. of shares	1619 446 192	500 000	354 565	-	-	-	-	-	NA
	Amount	161 945	50	35	1 480 355	(1 681 393)	-	-	-	(39 008)
Net change	No. of shares	-	-	3 316 780	NA	NA	NA	NA	NA	NA
	Amount	-	-	332	167 467 770	495 859	-	-	-	167 963 961
Balance at September 30,2021	No. of shares	1619 446 192	500 000	3 671 345	NA	NA	NA	NA	NA	NA
	Amount	161 945	50	367	168 948 125	(1 185 534)	-	-	-	167 924 953

See the accompanying notes to these unaudited financial statements.

** Figures as on 30th September 2022 are unaudited.*

*** Figures as on 30th September 2021 are unaudited figures as published in OTC Quarterly Disclosure.*

MAJIC WHEELS CORP.
STATEMENT OF CASH FLOWS (UNAUDITED)

(All amounts are in US\$, except share data and as otherwise stated)

Particulars	For the quarter ended 30th Sept 2022*	For the quarter ended 30th Sept 2021**
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit available to Common Stockholders	(4 227 664)	1 674 225
Adjustments to reconcile net income to net cash flow from operating activities:		
Depreciation and amortization	97 862	-
Changes in working capital:		
Accounts receivable	(147 442)	(1 304 276)
Prepaid expenses and other current assets	33 690	(69 833 489)
Accounts Payable	1 624 854	2 927 664
Other current Liabilities	12 252	1 774 340
Other financial liabilities	-	-
Deferred tax Asset	25	-
Current tax liabilities	1 542	-
Net cash flow from operating activities (A)	(2 604 881)	(64 761 536)
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed assets	289	(1 410 509)
(Purchase)/Sale of Intangible Assets	2 016 722	(99 969 688)
Advance for investment	-	-
Intangible assets under development	(35 972)	-
(Purchase)/Sale of Investments	-	-
Net cash flow from investing activities (B)	1 981 038	(101 380 197)
CASH FLOW FROM FINANCING ACTIVITIES		
Settlement of convertible debt		-
Issue of shares	123 407	332
Other equity	364 394	166 289 404
Loans received in the current year	36 147	663 164

Non-controlling interest	8 278	-
Net cash flow from financing activities (C)	532 226	166 952 900
Net increase/decrease in cash and cash equivalents(A+B+C)	(91 616)	811 167
Cash and cash equivalents at the beginning of the year	129 235	15 045
Cash and cash equivalents at the end of the year	37 619	826 212

** Figures for the Quarter ending 30th September 2022 are unaudited.*

** Figures for the Quarter ending 30th September 2021 are unaudited figures as published in OTC Quarterly Disclosure.*

See the accompanying notes to these unaudited financial statements.

MAJIC WHEELS CORP.
Notes to the Unaudited Financial Statements
September 30, 2022

NOTE 1 - BUSINESS

Majic Wheels Corp via its subsidiaries has a Digital Asset Platform that brings value from the diversified business model and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The accompanying unaudited financial statements reflect all adjustments, consisting of only normal recurring items, which, in the opinion of management, are necessary for a fair statement of the results of operations for the periods shown and are not necessarily indicative of the results to be expected for the Quarter ending September 30, 2022.

These Financial Statements are prepared on the basis of information provided by the Management of the Company, and the Management is responsible for the completeness and materiality of these financial statements.

Consolidation

The consolidated financial statements include the accounts of CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius), Bulwarx (Malaysia) ("the subsidiaries") collectively referred to as "the Company". All significant intercompany accounts and transactions have been eliminated in consolidation. Majic Wheels, Corp. holds 100% of the subsidiaries. For CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius) and Bulwarx (Malaysia), the Company accounted for these acquisitions by applying the difference between the consideration paid for the net assets acquired and the remainder was applied to goodwill.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

Crypto Assets Held

Crypto assets held are carried at Cost.

Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts, or other foreign hedging arrangements.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of an arrangement, delivery has occurred, the fee is determinable, collectibility is reasonably assured and there are no significant remaining performance obligations.

Income Taxes

Income taxes are accounted for under the assets and liability method. Current income taxes are provided in accordance with the laws of the respective taxing authorities. Deferred income taxes are provided for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Deferred

tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will be realized.

Stock Based Compensation

Financial Accounting Statement No. 123R, Accounting for Stock Based Compensation, encourages, but does not require companies to record compensation cost for stock-based employee compensation plans at fair value. The Company has chosen to continue to account for stock-based compensation using the intrinsic method prescribed in Accounting Principles Board Opinion No. 25, Accounting for Stock Issued to Employees, and related interpretations. Accordingly, compensation cost for stock options is measured as the excess, if any, of the quoted market price of the Company's stock at the date of the grant over the amount an employee must pay to acquire the stock. The Company has adopted the "disclosure only" alternative described in SFAS 123 and SFAS 148, which require pro forma disclosures of net income and earnings per share as if the fair value method of accounting had been applied.

Impairment of Long Lived Assets

Long-lived assets are reviewed for impairment in accordance with ASC Topic 360, "Accounting for the Impairment or Disposal of Long-lived Assets". Under ASC Topic 360, long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment charge is recognized or the amount, if any, which the carrying value of the asset exceeds the fair value.

Foreign Currency Translation

Our functional and reporting currency is the United States dollar. Monetary assets and liabilities denominated in foreign currencies are translated in accordance with ASC Topic 830, "Foreign Currency Translation" using the exchange rate prevailing at the balance sheet date. Gains and losses arising on settlement of foreign currency denominated transactions or balances are included in the determination of income. We have not, to the date of these financial statements, entered into derivative instruments to offset the impact of foreign currency fluctuations.

NOTE 3 – INCOME TAXES

As of September 30, 2022, the Company has reported a consolidated net loss for income tax reporting purposes of approximately \$4,211,798 against which the Company has not provided for taxes in this year so far.

NOTE 4 – GOODWILL

During the quarter ended September 30, 2022, CGCX Pte Ltd (Singapore) (which is a Subsidiary of the Company) acquired CMPHL (Singapore) Private Limited, which resulted in the change of Goodwill amount and as of September 30, 2022 the company has \$121,390,954 of goodwill declared on its books.

NOTE 5 – COMMITMENTS

The Company has no ongoing commitments as on September 30, 2022.

NOTE 6 – CONVERTIBLE NOTES PAYABLE

The Company has no Convertible Notes as on September 30, 2022.

NOTE 7 – RECEIVABLE FROM RELATED PARTY

The Company has no receivable from Related parties as on September 30, 2022.

NOTE 8 – COMMON STOCK

During the quarter, 244,425 Preferred B Shares were converted to 1,222,125,000 Common Shares of the company and 1,000,000 Common Shares were freshly issued.

NOTE 9 – STOCK OPTIONS AND WARRANTS

Stock Options

The Company during the quarter ending September 30, 2022 did not have any Stock Options issued and outstanding.

Warrants

The Company during the quarter ending September 30, 2022 did not have any Warrants issued and outstanding.

NOTE 10 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future. As of September 30, 2022, the Company generated revenues of \$15,317,276 during the quarter and holds approx. \$66.176 million in tangible and intangible assets. The Company has a surplus equity of \$177.92 million. While the Company's ability to raise additional capital through the future issuances of common stock and/or debt financing is unknown, its existing profitability demonstrates its ability to continue operations.

NOTE 11 - SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855, from the Balance Sheet date through the date the Financial Statement were issued, and has determined the below as the material subsequent events.

1. **Majic Wheels Corp** (“Majic Wheels”) (OTC: MJWL), a holding company that operates through its subsidiary companies focused on disruptive industries such as Fintech, Insurtech, software development, and crypto exchange platform, through strategic acquisitions, and OceanTech Acquisitions I Corp. (“OceanTech”) (Nasdaq: OTEC/OTECU/OTECW), a special purpose acquisition company, on November 15, 2022, have entered into a definitive business combination agreement (the “Merger Agreement”) that may result in Majic Wheels becoming a publicly listed company on The Nasdaq Stock Market LLC.
2. In connection with the Merger Agreement, OceanTech and Majic Wheels have entered into a Forward Share Purchase Agreement for up to \$40 million committed backstop by Meteora Capital Partners and its affiliates.