



Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

MAJIC WHEELS, CORP

2401 Fountain View Drive, Suite 312, Houston, TX 77057, USA

1-347-806-6033

<https://majiccorp.co>

info@majiccorp.co

6719

QUARTERLY Report

For the Period Ending: March 31, 2022

(the "Reporting Period")

As of 03/31/2022, the number of shares outstanding of our Common Stock was: 1,953,346,192

As of 12/31/2021, the number of shares outstanding of our Common Stock was: 1,953,346,192

As of 12/31/2021, the number of shares outstanding of our Common Stock was: 1,953,346,192

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Majic Wheels Corp. There have been no other names used either by the Company or its predecessors.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was registered as a Delaware Corporation on 03/15/2007. It was re-domiciled as a Wyoming Corporation on 02/25/2022. The Company is ACTIVE and in GOOD STANDING.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

2401, Fountain View Drive, Suite 312, Houston TX 77057

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

60 Paya Lebar Road #08-05 Paya Lebar Square, Singapore (409051)

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: MJWL
Exact title and class of securities outstanding: COMMON SHARES
CUSIP: 560769101
Par or stated value: \$ 0.0001

Total shares authorized: 5,000,000,000 as of date: 03/31/2022
Total shares outstanding: 1,953,346,192 as of date: 03/31/2022
Number of shares in the Public Float²: 731,126,720 as of date: 03/31/2022
Total number of shareholders of record: 38 as of date: 03/31/2022

All additional class(es) of publicly traded securities (if any):

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Transfer Online Inc.
Phone: (503) 277 2950
Email: info@transferonline.com
Address: 512 SE Salmon Street, 2nd floor, Portland OR. 97214-3444

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End:					*Right-click the rows below and select "Insert" to add rows as needed.				
Date <u>12/31/2019</u>		Opening Balance							
1,136,695,925		Common:							
		Preferred A: 500,000							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control)	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>05/03/2021</u>	New Issuance	<u>59,596,640</u>	Common	<u>0.0009</u>	Yes	<u>Connied, Inc./ Gary Spaniak</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/18/2021</u>	New Issuance	<u>59,800,000</u>	Common	<u>0.0009</u>	Yes	<u>Red Castle Ventures Group</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/19/2021</u>	New Issuance	<u>50,000,000</u>	Common	<u>0.0009</u>	Yes	<u>Epicenter Group LTD/</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/21/2021</u>	New Issuance	<u>72,000,000</u>	Common	<u>0.0009</u>	Yes	<u>2641663 ONTARIO, INC./</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/24/2021</u>	New Issuance	<u>80,000,000</u>	Common	<u>0.0009</u>	Yes	<u>Caprican Holdings Corporation/</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/25/2021</u>	New Issuance	<u>19,480,027</u>	Common	<u>0.0009</u>	Yes	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	New Issuance	<u>61,373,600</u>	Common	<u>0.0009</u>	Yes	<u>JMV Creative Solutions/ Julia Tepilsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/28/2021</u>	New Issuance	<u>80,500,000</u>	Common	<u>0.0009</u>	Yes	<u>Igor Medvetsky</u>	<u>Debt Settlement</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>06/30/2021</u>	New Issuance	<u>265,000</u>	Preferred B	<u>0.0001</u>	N/A	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	
<u>06/30/2021</u>	New Issuance	<u>89,565</u>	Preferred B	<u>4.50</u>	N/A	<u>Red Castle Ventures Group</u>	<u>Debt Settlement</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>41,780</u>	Preferred B	<u>0.0001</u>	N/A	<u>David Chong</u>	<u>Compensation</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>211,101</u>	Preferred B	<u>46.78</u>	N/A	<u>Sathayanandham Anguswami</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>25,000</u>	Preferred B	<u>46.78</u>	N/A	<u>Subramanyeswara Sarma</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>1,104,404</u>	Preferred B	<u>46.78</u>	N/A	<u>Kottarapattil Asok Don</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>95,129</u>	Preferred B	<u>46.78</u>	N/A	<u>Archipelago Life Insurance Limited/ Ian</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>07/01/2021</u>	New Issuance	<u>1,589,366</u>	Preferred B	<u>46.78</u>	N/A	<u>Subramanyeswara Sarma</u>	<u>Acquisition</u>	<u>Restricted</u>	

<u>09/20/2021</u>	<u>New Issuance</u>	<u>119,452</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Pealo Pte Ltd/Prakash</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>09/20/2021</u>	<u>New Issuance</u>	<u>130,548</u>	<u>Preferred B</u>	<u>46.78</u>	<u>N/A</u>	<u>Angaros Group Pte Ltd – Singapore /</u>	<u>Acquisition</u>	<u>Restricted</u>	
<u>10/1/2021</u>	<u>Cancellation</u>	<u>(25,000)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma</u>	<u>Conversion into Common</u>		
<u>10/1/2021</u>	<u>New Issuance</u>	<u>125,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Subramanyeswara Sarma Vempati</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/5/2021</u>	<u>Cancellation</u>	<u>(41,780)</u>	<u>Preferred B</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion into Common</u>		
<u>11/04/2021</u>	<u>New Issuance</u>	<u>208,900,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>David Chong</u>	<u>Conversion from Preferred B into Common</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/10/2021</u>	<u>New Issuance</u>	<u>3,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Fahad Mohammed</u>	<u>Services</u>		
<u>11/10/2021</u>	<u>New Issuance</u>	<u>4,000</u>	<u>Preferred B</u>	<u>75.00</u>	<u>N/A</u>	<u>Lyons Capital LLC Jason Lyons</u>	<u>Services</u>		
<u>11/10/2021</u>	<u>New Issuance</u>	<u>46,584</u>	<u>Preferred B</u>	<u>450.00</u>	<u>N/A</u>	<u>Bamboo Wellness Holdings Ltd.</u>	<u>26% Acquisition of Bamboo Wellness Ltd.</u>		
Shares Outstanding on Date of This Report: Ending Balance: Date <u>03/31/2022</u> <u>1,953,346,192</u>									
Common:									
Preferred A: <u>500,000</u>									

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Harish Belwal, CPA
Title: Independent CPA
Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- A. Balance Sheet;
- B. Statement of Income;
- C. Statement of Cash Flows;
- D. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- E. Financial notes; and
- F. Audit Letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

The Unaudited Financial Statements for the quarter ended March 31, 2021 were filed on or about 06/23/2021 and the Unaudited Financial Statements for the quarter ended March 31, 2022 are a part of this report and are incorporated by reference throughout this report

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Group has a Digital Asset Platform that brings value from the diversified business model and security to the clients through insurance and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

- B. Please list any subsidiaries, parents, or affiliated companies.

<u>CGCX Pte Ltd. (Singapore)</u>	<u>— Wholly owned subsidiary</u>
<u>CGCX Ltd. (Malaysia)</u>	<u>— Wholly owned subsidiary</u>
<u>CGCX Ltd. (Mauritius)</u>	<u>— Wholly owned subsidiary</u>

- C. Describe the issuers' principal products or services.

The Group offers a fully insured cryptocurrency exchange, custody solutions service and Technology & Software Solutions.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

NONE.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/ Director or Control Person	Affiliation with Company (e.g. Officer Title / Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ class	Ownership Percentage of Class Outstandin g	Note
<u>David Chong</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>265,000</u>	<u>Preferred B</u>	<u>7.24%</u>	
<u>David Chong</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>500,000</u>	<u>Preferred A</u>	<u>100.00%</u>	
<u>David Chong</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>173,000.00</u> <u>0</u>	<u>Common</u>	<u>8.86%</u>	
<u>Kim Halvorson</u>	<u>More than 5%</u>	<u>Marysville/WA</u>	<u>144,300.82</u> <u>0</u>	<u>Common</u>	<u>7.39%</u>	
<u>Kottarapattil Asok Don</u>	<u>Director / More than 5%</u>	<u>Singapore</u>	<u>775,757</u>	<u>Preferred B</u>	<u>21.21%</u>	
<u>Sathayanandham Anguswami</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>429,250</u>	<u>Preferred B</u>	<u>11.73%</u>	
<u>Subramanyeswara Sarma Vempati</u>	<u>Director / More than 5%</u>	<u>India</u>	<u>431,405</u>	<u>Preferred B</u>	<u>11.79%</u>	
<u>Subramanyeswara Sarma Vempati</u>	<u>Director/ More than 5%</u>	<u>India</u>	<u>95,900,577</u>	<u>Common</u>	<u>4.91%</u>	
<u>Maps Investment FZ LLC – Pranjali Shashikant More</u>	<u>More than 5%</u>	<u>Fujairah, UAE</u>	<u>1,267,259</u>	<u>Preferred B</u>	<u>34.64%</u>	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jonathan D. Leinwand
Firm: Jonathan D. Leinwand, P.A.
Address 1: 18305 Biscayne Blvd, Suite 200
Address 2: Adventura, FL 33160
Phone: 954-903-7856

Accountant

Name: Harish Belwal
Firm: Harish Belwal, CPA
Address 1: 1330 Fifth Ave, #5L
Address 2: New York, NY – 10026
Phone: (917) 259 1233
Email: harish@belwal.in

Auditor

Name: N/A
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, David Chong, certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending March 31, 2022 of Majic Wheels Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2022

"/s/ David Chong

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Subramanyeswara Sarma Vempati, certify that:

1. I have reviewed this Quarterly Disclosure Statement for the period ending March 31, 2022 of Majic Wheels Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2022

"/s/ Subramanyeswara Sarma Vempati

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

MAJIC WHEELS CORP.
CONSOLIDATED BALANCE SHEET
(Unaudited)

March 31, 2022 March 31, 2021

ASSETS

Current assets:

Cash and Cash Equivalents	\$	488,685	\$	49,491
Other Current Assets		95,535,042		56,645,648
Total Current Assets		96,023,727		56,695,139

Fixed Assets		854,553		1,021,879
Goodwill		96,263,597		—
Investment in Subsidiaries		—		—

Total Assets		193,141,877		57,717,018
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LIABILITIES AND STOCKHOLDERS' DEFICIT

Current liabilities:

Accounts Payable and Accrued Liabilities		721,606		337,171
Due to Related Parties		4,980		1,266,268
Total Current Liabilities		726,586		1,603,439

Long Term Liabilities		—		947,519
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Stockholders' Equity:

Common Stock, \$0.0001 par value; 5,000,000,000 shares authorized, 1,953,346,192 and 1,136,695,925 shares issued and outstanding on 03/31/2022 and 03/31/2021 respectively		195,335		113,670
Preferred Stock Series A, \$0.0001 par value; 10,000,000 shares authorized; 500,000 issued and outstanding		50		50
Preferred Stock Series B, \$0.0001 par value; 20,000,000 shares authorized; 3,658,149 and 0 shares issued and outstanding respectively		366		—

Preferred Stock Series C, \$0.0001 par value; 20,000,000 shares authorized; none issued and outstanding	—	—
Additional paid in capital	176,167,822	691,120
Accumulated Surplus / (Deficit)	14,039,538	52,796,324
Current Period Profit / (Loss)	2,012,180	1,564,897
Total Stockholders' Surplus / (Deficit)	192,415,291	55,166,060
Total Liabilities and Stockholders' Surplus / (Deficit)	193,141,877	57,717,018

See the accompanying notes to these unaudited financial statements.

MAJIC WHEELS CORP.
STATEMENT OF OPERATIONS
(Unaudited)

	For the Quarter ended March 31	For the Quarter Ended March 31	
	<u>2022</u> ¹	<u>2021</u>	2021
Sales	\$ 15,049,579	\$ 3,830,582	\$ —
Other Income	18,560	423,493	418,234
Total Revenue	15,068,139	4,254,075	418,234
Cost of Goods Sold	7,883,040	1,557,540	—
Gross Margin	7,185,099	2,696,535	418,234
Operating expenses:			
General and Administrative	1,807,144	897,693	31,109
Marketing	1,936,948	98,652	—
Consulting	1,061,000	50,630	—
Software and Technology	284,578	9,413	—
Depreciation	83,249	75,250	0
Total operating expenses	5,172,918	1,131,638	31,109
Provision for income tax	0	0	0
Net Profit / (Loss)	2,012,180	1,564,897	387,125
Earnings per share, basic and diluted	\$0.001	\$0.001	\$0.000

Weighted average number of shares outstanding, basic and diluted	1,953,346,192	1,136,695,925	1,136,695,925
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See the accompanying notes to these unaudited financial statements.

MAJIC WHEELS CORP.
STATEMENTS OF STOCKHOLDERS' DEFICIT
FOR THE QUARTER ENDED MARCH 31, 2022 and 2021
(Unaudited)

	Common Stock		Preferred Stock A		Preferred Stock B		Additional Paid in Capital	Accumulat ed Deficit	TOTAL
	Shares	Amou nt	Shares	Amoun t	Shares	Amou nt			
Balance at Dec 31 2021	1,953,346, 197	195,33 5	500,000	50	3,658,1 49	366	176,167,82 7	14,039,53 8	289,769,2 37
Net gain / (loss)	—	—	—	—	—	—	—	2,012,180	2,012,180
Additional Gain / (Deficit) in Subsidiaries									
Balance at Mar 31 2022	1,953,346, 197	195,33 5	500,000	50	3,658,1 49	366	176,167,82 7	16,051,71 9	95,951,75 4

	Common Stock		Preferred Stock A		Preferred Stock B		Additional Paid in Capital	Accumul ated Deficit	TOTAL
	Shares	Amou nt	Shares	Amoun t	Shares	Amou nt			
Balance at Dec 31 2020	1,136,695, 925	339,63 1	2,100,0 00	1,497,7 54	—	—	16,093,691	5,359,64 5	23,290,7 21
Net gain / (loss)	—	(31)	—	(609)	—	—	6,816,175	2,742,29 0	9,557,82 5
Additional Gain / (Deficit) in Subsidiaries								37,837,5 38	37,837,5 38
Balance at Mar 31 2021	1,136,695, 925	339,60 0	2,100,0 00	1,497,1 45	—	—	22,909,866	43,197,1 83	70,686,0 84

See the accompanying notes to these unaudited financial statements.

MAJIC WHEELS CORP.
STATEMENTS OF CASH FLOWS
(Unaudited)

For the Quarter Ended
March 31

2022

Cash flows from operating activities:

Net Profit / loss	\$	2,012,180
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Changes in assets and liabilities:		41,634,945
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Net cash used in operating activities		43,647,125
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Net Cash provided by / used in Financing Activities		(43,257,258)
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Net increase in cash		389,867
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Cash – beginning of period		98,819
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Cash – end of period		488,686
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Supplementary cash flow information:

Interest paid		—
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Income tax paid		—
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See the accompanying notes to these unaudited financial statements.

MAJIC WHEELS CORP.
Notes to the Unaudited Financial Statements
March 31, 2022

NOTE 1 - BUSINESS

Majic Wheels Corp via its subsidiaries has a Digital Asset Platform that brings value from the diversified business model and security to the clients through insurance and infrastructure offering services such as Crypto Exchange, Digital Custody Services and Token Listing Platform under one-fold and developing various software solutions for the broad blockchain industry.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The accompanying unaudited financial statements reflect all adjustments, consisting of only normal recurring items, which, in the opinion of management, are necessary for a fair statement of the results of operations for the periods shown and are not necessarily indicative of the results to be expected for the Quarter ending March 31, 2022.

These Financial Statements are prepared on the basis of information provided by the Management of the Company, and the Management is responsible for the completeness and materiality of these financial statements.

Consolidation

The consolidated financial statements include the accounts of CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius) ("the subsidiaries") collectively referred to as "the Company". All significant intercompany accounts and transactions have been eliminated in consolidation. Majic Wheels, Corp. holds 100% of the subsidiaries. For CGCX Pte Ltd. (Singapore), CGCX Ltd. (Malaysia), CGCX Ltd. (Mauritius), the Company accounted for these acquisitions by applying the difference between the consideration paid for the net assets acquired and the remainder was applied to goodwill.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

Crypto Assets Held

Crypto assets held are carried at the net realizable market value.

Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts, or other foreign hedging arrangements.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of an arrangement, delivery has occurred, the fee is determinable, collectability is reasonably assured and there are no significant remaining performance obligations.

Income Taxes

Income taxes are accounted for under the assets and liability method. Current income taxes are provided in accordance with the laws of the respective taxing authorities. Deferred income taxes are provided for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax

assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will be realized.

Stock Based Compensation

Financial Accounting Statement No. 123R, Accounting for Stock Based Compensation, encourages, but does not require companies to record compensation cost for stock-based employee compensation plans at fair value. The Company has chosen to continue to account for stock-based compensation using the intrinsic method prescribed in Accounting Principles Board Opinion No. 25, Accounting for Stock Issued to Employees, and related interpretations. Accordingly, compensation cost for stock options is measured as the excess, if any, of the quoted market price of the Company's stock at the date of the grant over the amount an employee must pay to acquire the stock. The Company has adopted the "disclosure only" alternative described in SFAS 123 and SFAS 148, which require pro forma disclosures of net income and earnings per share as if the fair value method of accounting had been applied.

Impairment of Long Lived Assets

Long-lived assets are reviewed for impairment in accordance with ASC Topic 360, "Accounting for the Impairment or Disposal of Long-lived Assets". Under ASC Topic 360, long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment charge is recognized or the amount, if any, which the carrying value of the asset exceeds the fair value.

Foreign Currency Translation

Our functional and reporting currency is the United States dollar. Monetary assets and liabilities denominated in foreign currencies are translated in accordance with ASC Topic 830, "Foreign Currency Translation" using the exchange rate prevailing at the balance sheet date. Gains and losses arising on settlement of foreign currency denominated transactions or balances are included in the determination of income. We have not, to the date of these financial statements, entered into derivative instruments to offset the impact of foreign currency fluctuations.

NOTE 3 – INCOME TAXES

As of March 31, 2022, the Company and its subsidiaries have reported a net profit for income tax reporting purposes of approximately \$2,012,534 against which the Company and its subsidiaries have not provided for taxes in this year so far.

NOTE 4 – GOODWILL

During the quarter ended March 31, 2022, the Company has recalculated goodwill based on changed valuations of subsidiaries on the date of purchase. As of December 31, 2022 the company has \$96,263,597 of goodwill declared on its books as compared to \$97,092,132 in the previous period.

NOTE 5 – COMMITMENTS

The Company has no ongoing commitments as on March 31, 2022.

NOTE 6 – CONVERTIBLE NOTES PAYABLE

The Company has no Convertible Notes as on March 31, 2022.

NOTE 7 – RECEIVABLE FROM RELATED PARTY

The Company has Unsecured Loans payable to Related parties that bear no interest and are payable on demand. As on March 31, 2022 the Company owed an aggregate of \$4,980 to various related parties for salaries and working capital purposes.

NOTE 8 – COMMON STOCK

During the quarter ended March 31, 2022, the Company not issued any Common or Preferred Shares.

NOTE 9 – STOCK OPTIONS AND WARRANTS

Stock Options

The Company during the quarter ending March 31, 2022 did not have any Stock Options issued and outstanding.

Warrants

The Company during the quarter ending March 31, 2022 did not have any Warrants issued and outstanding.

NOTE 10 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future. As of March 31, 2022, the Company generating revenues of \$15,049,579 during the quarter and holds approx. \$96.9 million in tangible and intangible assets. The Company has a surplus equity of \$95.9 million. While the Company's ability to raise additional capital through the future issuances of common stock and/or debt financing is unknown, its existing profitability demonstrates its ability to continue operations.

NOTE 11 - SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855, from the Balance Sheet date through the date the Financial Statement were issued, and has determined that no material subsequent events exist.